

(b) To engage in, conduct and operate any other business which may be deemed adapted, directly or indirectly, to add to the profits of its principal business or to increase the value of the property.

And in order properly to prosecute the objects and purposes above set forth, the corporation shall have full power and authority to purchase, lease, and otherwise acquire, hold, mortgage, convey, and otherwise dispose of all kinds of property, both real and personal, both in this State and in all other states, territories and dependencies of the United States; to purchase the business, good will, and all other property of any individual, firm or corporation as a going concern and to assume all its debts, contracts and obligations, provided said business is authorized by the powers contained herein; to construct, equip and maintain buildings, works, factories and plants; to install, maintain and operate all kinds of machinery and appliances; to operate same by hand, steam, water, electric or other motive power, and generally to perform all acts which may be deemed necessary or expedient for the proper and successful prosecution of the objects and purposes for which the corporation is created.

#### IV

##### Capital Stock

The total authorized stock of this corporation is as follows:

(a) 3,000 shares of Convertible and Cumulative 4 per cent Preferred Stock of the par value of \$100 per share.

(b) 3,000 shares of Common Stock having a par value of \$10 per share.

The Common Stock shall have all voting powers, and the Convertible Preferred Stock shall be without voting powers except in the event of default in the payment of dividends on the Convertible Preferred Stock for 3 years. The said stock